

BEAR LAKE - LAKE BOARD
EXCERPTS OF MINUTES

At a meeting of the Bear Lake - Lake Board held at the Laketon Township Hall at _____, Michigan, on the _____ day of _____, 2022, at 6:00 p.m., local time.

PRESENT: _____

ABSENT: _____

The Chairperson called the meeting to order. After certain matters of business were concluded, the Chairperson stated the next order of business was consideration of a resolution regarding annual assessments.

The following Resolution was offered by _____ and supported by _____:

RESOLUTION

WHEREAS, the Board has collected the last of the five annual assessment payments pursuant to an assessment schedule previously adopted by the Board; and

WHEREAS, the Project to be funded by those assessments has not been completed, because the State refused to approve the aeration portion of the project for Bear Lake; and

WHEREAS, the Board has approximately \$300,000 in unused funds at this point; and

WHEREAS, the project has many other uncompleted portions which the Board could address by using the unspent funds of approximately \$300,000;

THEREFORE, THE BOARD RESOLVES AS FOLLOWS.

1. The Board agrees that the fund balance of approximately \$300,000 will be spent on completing other portions of the Bear Lake Improvement Project, excluding aeration.

2. By completing other portions of the project to improve Bear Lake, the Board will eventually exhaust the fund balance from the assessments received by the Board over the past five years.

3. In the meantime, until the unspent fund balance of approximately \$300,000 has been exhausted or nearly exhausted, the Board will not institute new assessment proceedings. The Board will not institute a new assessment during the calendar year of 2022, to be payable in

2023. The Board will redo the full assessment process at the appropriate time, according to its discretion, if and when the Board feels that there are new improvement projects for Bear Lake to be completed or an unfinished project to be completed for Bear Lake.

4. All resolutions in conflict with this Resolution are revoked to the extent of such conflict.

YES: _____

NO: _____

RESOLUTION DECLARED ADOPTED.

Dated: _____, 2022

_____, Chair
Bear Lake - Lake Board

CERTIFICATE

I, the undersigned, the Chair of the Bear Lake - Lake Board, Muskegon County, Michigan, certify that the foregoing is a true and complete copy of a Resolution adopted by the Lake Board at a meeting of the Lake Board held on the _____ day of _____, 2022. I further certify that public notice of the meeting was given pursuant to and in full compliance with Michigan Act 267 of 1976, as amended and that the minutes of the meeting were kept and will be or have been made available as required by the Act.

, Chair
Bear Lake - Lake Board