

**Bear Lake Lake Board**

**Current Year Budget 2026**

Entries in 2026 column from CY Budget Detailed Sheet

<b>INCOME SUMMARY</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026 Budget</b>
Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Match	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-
Accounting Corrections	-	-	-	-	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>EXPENSE SUMMARY</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026 Budget</b>
GVSU PY Carryover - Testing/Report/Consulting								\$ 10,000	\$ 7,042
GVSU PY Carryover - Special Projects								6,750	2,112
PLM PY Carryover - Lake Management Plan								1,200	-
PLM PY Carryover - Newsletter								1,025	-
GVSU CY Testing/Report/Consulting								12,500	11,500
GVSU CY Special Projects								3,750	-
PLM Lake Management Plan								1,225	1,225
PLM AVAS Survey								900	900
PLM Newsletter Production & Distribution								-	1,100
PLM Invasive Treatments - Main Lake								24,860	26,103
PLM Invasive Treatments - Fenner's Ditch								2,280	3,420
PLM Phosphorus Treatments - Main Lake Deep Holes								9,282	12,531
PLM Phosphorus Treatments - Fenner's Ditch								6,525	6,525
PLM Algae Treatments - Main Lake								11,280	11,844
PLM Algae Treatments - Fenner's Ditch								1,265	1,328
PLM Native Plant Treatments								-	-
PLM Fuel Surcharge								69	72
State of MI (Treatment Permit)								1,600	1,850
Insurance								2,308	2,423
Education								-	-
Potential Grant Match								-	-
Attorney Fees								-	2,000
Assessment Expenses								-	7,000
Accounting Corrections								-	-
<b>TOTAL EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 96,819</b>	<b>\$ 98,976</b>
								<b>TOTAL EXPENSES (With 10% Contingency)</b>	<b>\$ 108,873</b>

Payments 3-4 of GVSU 2025  
 Payments 3-4 of GVSU 2025  
 No carryover?  
 No carryover?  
 \$23,000 Testing quote (1/2 in 2026 other half 2027)  
 Paused GVSU special projects due to timing and budget  
 Same as last year  
 Same as last year  
 Minor increase from 2024 in case postage adjusts  
 5% increase over last year for potential extra treatment  
 5% increase over last year for potential extra treatment  
 5% increase over last year for potential extra treatment  
 Same as last year  
 5% increase over last year for potential extra treatment  
 5% increase over last year for potential extra treatment  
 5% increase over last year for potential extra treatment  
 5% increase over last year for potential extra treatment  
 Actual  
 5% increase over last year for potential increase  
 We have not spent on education in years  
 Removed grant match this year due to limited funds  
 On top of estimated assessment expenses  
 Attorney estimate +\$1,000 for mailings

<b>FUND BALANCE SUMMARY</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026 Budget</b>
Beginning Cash Balance								\$ 18,751	\$ 12,432
Income								-	-
Expenses								(20,575)	(108,873)
Transfer from Investments								-	112,761
<b>ENDING CASH BALANCE</b>								<b>\$ (1,824)</b>	<b>\$ 16,320</b>

Beginning Investment Balance								\$ 197,041	\$ 112,761
Gains / (loss)								478	-
Transfers to Cash								-	(112,761)
<b>ENDING INVESTMENT BALANCE</b>								<b>\$ 197,519</b>	<b>\$ -</b>

Beginning Total Fund Balance								\$ 215,792	\$ 125,193
Gains / (loss)								\$ (900)	\$ (108,873)
<b>ENDING TOTAL FUND BALANCE</b>								<b>\$ 214,892</b>	<b>\$ 16,320</b>